

Charter school

The Paideia Academies, Inc.

County

Maricopa

CTDS number

078206000

Charter name

d.b.a. (as applicable)

FY 2022 State of Arizona Charter School Annual Financial Report

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2022.

Table with 2 columns: Signed (with signatures) and Title (Board Member, Board Member, Board Member, Board Member, Board Member, Board Member, Board Member).

The annual financial report file(s) for FY 2022 uploaded to the Arizona Department of Education's website on October 15, 2022 contain(s) the data for the annual financial report described at left.

Dr. Brian Winsor, Charter school official signature, bwinson@paideiamail.com, Email. Beth Mendonca, Charter school official signature, bmendonca@paideiamail.com, Email.

Table with 2 columns: Total expenses by project, 1. Schoolwide and Other Special Projects (from page 2, line 33) \$ 5,267,163, 2. Classroom Site Project (from page 2, line 34) \$ 673,039.

Revenue	Actual	1600 Food service revenues (from accounting data)
1000 Local sources		
1. 1310 Tuition from individuals	0	
2. 1320 Tuition from other Arizona schools or districts	0	
3. 1410 Transportation fees from individuals	0	
4. 1420 Transportation fees from other Arizona schools or districts	0	
5. 1500 Earnings on investments	484	
6. 1600 Food service (from Food Service AFR, line 2)	32	
7. 1700 School activities	102,938	
8. 1750 Revenue from enterprise activities	0	
9. 1790 Extracurricular activities fees tax credit	0	
10. 1800 Revenue from community services activities	0	
11. 1900 Other revenues and gains from local sources	0	
12. 1920 Contributions and donations from private sources	5,058	
13. Other revenue from local sources (specify)	23,500	
14. Subtotal (lines 1-13)	132,012	
2000 Intermediate sources		
15. 2100 Unrestricted	0	
16. 2200 Restricted	0	
17. Other revenue from intermediate sources (specify)	0	
18. Subtotal (lines 15-17)	0	
3000 State sources		
19. 3110 State Equalization Assistance	5,899,438	
20. 3130-3150 Other unrestricted	0	
21. 3200 Restricted	730,861	
22. 3900 Revenue for/on behalf of the school	0	
23. Other revenue from State sources (specify)	202,616	
24. Subtotal (lines 19-23)	6,832,915	
4000 Federal sources		
25. 4100, 4300 Unrestricted/restricted received directly from the federal government	0	
26. 4200, 4500 Unrestricted/restricted received from the federal government through the State	2,159,629	
27. 4700 Revenue received from the federal government through other intermediate agencies	105,402	
28. 4800 Federal impact aid	0	
29. 4900 Revenue for/on behalf of the school	0	
30. Other revenue from federal sources (specify)	0	
31. Subtotal (lines 25-30)	2,265,031	
32. Total revenue from all sources (lines 14, 18, 24, and 31)	9,229,958	

The amount reported for 1600 food serv

Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease in actual	
						Budget	Actual		
1000 Schoolwide Project and 1500-1999 Other Special Projects									
1000 Regular education									
1000 Instruction	2,356,233	264,393	58,414	387,087	1,758	2,185,829	3,067,885	2,412,213	27.18%
2000 Support services									
2100 Students	93,033	7,240	8,056	96,472	1,834	180,415	206,635	102,064	102.46%
2200 Instruction	655	49	34,657	44,319	239	110,882	79,919	144,592	-44.73%
2300 General administration	229,675	47,352	22,390	5,262	5,302	4,720	309,981	235,306	31.74%
2400 School administration	167,309	13,560	23,253	31,730	483	486,715	236,335	137,520	71.86%
2500 Central services	60,256	4,549	247,798	23,807	35,664	375,867	372,074	341,104	9.08%
2600 Operation & maintenance of plant	115,608	9,597	313,032	145,874	1,049	383,763	585,160	315,974	85.19%
2900 Other support services	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	0	0	0	0	0	74,295	0	700	-100.00%
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	0	0	0	0	0	1,050,800	0	986,156	-100.00%
610 School-sponsored cocurricular activities	0	0	0	0	0	0	0	0	0.00%
620 School-sponsored athletics	0	0	0	2,116	0	0	2,116	0	--
630 Other instructional programs	0	0	0	0	0	0	0	0	0.00%
700, 800, 900 Other programs	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 1-15)	3,022,769	346,740	707,600	736,667	46,329	4,853,286	4,860,105	4,675,629	3.95%
2000 Special education									
1000 Instruction	89,762	1,171	0	2,561	0	112,155	93,494	57,325	63.09%
2000 Support services	0	0	96,987	2,972	0	173,129	99,959	137,025	-27.05%
2100 Students	0	0	0	0	0	3,695	0	0	0.00%
2200 Instruction	0	0	149	26	0	19,197	175	0	--
2300 General administration	0	0	0	0	0	0	0	1,624	-100.00%
2400 School administration	0	0	0	0	0	0	0	0	0.00%
2500 Central services	0	0	0	0	0	0	0	0	0.00%
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0	0.00%
2900 Other support services	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0	0.00%
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 17-27)	89,762	1,171	97,136	5,559	0	308,176	193,628	195,974	-1.20%
400 Pupil transportation	0	0	208,662	0	0	225,750	208,662	51,456	305.52%
530 Dropout prevention programs	0	0	4,768	0	0	0	4,768	0	--
540 Joint career & technical ed. & vocational ed. center	0	0	0	0	0	0	0	0	0.00%
550 K-3 Reading	0	0	0	0	0	64,630	0	59,897	-100.00%
Subtotal (lines 16 and 28-32)	3,112,531	347,911	1,018,166	742,226	46,329	5,451,842	5,267,163	4,982,956	5.70%
Classroom Site Project (from page 3, line 6)	600,000	73,039	0	0	0	429,600	673,039	357,162	88.44%
Instructional Improvement Project	0	0	0	0	0	32,690	30,779	32,159	-4.29%
English Language Learner Project (from page 5, line 14)	24,069	2,975	0	0	0	0	27,044	0	--
Compensatory Instruction Project (from page 5, line 28)	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 8, line 34)	0	0	0	0	0	2,383,945	2,242,471	1,141,946	96.37%
Total (lines 33-38)	8,298,077	8,240,496	6,514,223	26,50%	39.				

Charter school: The Palatka Academics, Inc. County: Manatee CTR number: 07420200

Expenses	Salaries \$/m	Employee benefits \$/m	Purchased service \$/m	Supplies \$/m	Budget	Actual
Classroom Site Project 1010						
1-000 Instruction	600,000	71,000	0	0	671,000	671,000
2-100 Support services—students	0	0	0	0	0	0
3-000 Support services—administration	0	0	0	0	0	0
4-000 Support services—administration	0	0	0	0	0	0
5-000 Support services—administration	0	0	0	0	0	0
TOTAL Classroom Site Project 1010	600,000	71,000	0	0	671,000	671,000

Classroom Site Project 1010 property payments	Property depreciation	Property taxes	Interest on debt	Other operating
7	0	0	0	0
8	0	0	0	0
9	0	0	0	0

Additional Classroom Site Project Information	Classroom Site Project
Beginning Project Balance	117,248
Revenues	0
Expenses	(117,248)
Total revenues (lines 11 and 12)	0
Total available (lines 10 and 13)	117,248
Expenses (from lines 6, 7, 8 and 9)	(117,248)
Ending Project Balance (from line 15)	0

Charter school The Paideia Academies, Inc.

County Maricopa

CTDS number 078206000

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
1. Teacher compensation increases	30,779	0	32,690	30,779
2. Class size reduction	0	0	0	0
3. Dropout prevention programs	0	0	0	0
4. Instructional improvement programs	0	0	0	0
5. Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	30,779	0	32,690	30,779

Additional Instructional Improvement Project in formation	Actual
6. Beginning project balance	0
7. Revenues	30,779
8. Total available (lines 6 and 7)	30,779
9. Expenses (line 5 above)	30,779
10. Ending project balance (line 8 minus line 9)	0

Arizona Industry Credentials Incentive Project—detailed expenses	Budget	Actual
1. Teacher instructional costs and professional development	0	0
2. Student cost of certification, credentialing or licensure	0	0
3. Developmental costs	0	0
4. Instructional hardware, software or supplies	0	0
5. Career exploration	0	0
6. Total Arizona Industry Credentials Incentives expenses	0	0

Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
English Language Learner Project—1071										
Revenues										
3200 Restricted revenue from State sources		27,043								1.
1500 Earnings on investments		0								2.
Total revenues (lines 1 and 2)		27,043								3.
Expenses										
260 Special education—ELL incremental costs			24,069	2,975	0	0	0	0	27,044	4.
1000 Instruction										
2000 Support services										
2100 Students			0	0	0	0	0	0	0	5.
2200 Instruction			0	0	0	0	0	0	0	6.
2300 General administration			0	0	0	0	0	0	0	7.
2400 School administration			0	0	0	0	0	0	0	8.
2500 Central services			0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant			0	0	0	0	0	0	0	10.
2900 Other support services			0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11)			24,069	2,975	0	0	0	0	27,044	12.
430 Pupil transportation—ELL incremental costs										
2000 Support services			0	0	0	0	0	0	0	13.
2700 Student transportation										
Total (lines 12 and 13)	0	27,043	24,069	2,975	0	0	0	0	27,044	14.
Compensatory Instruction Project—1072										
Revenues										
3200 Restricted revenue from State sources		0								15.
1500 Earnings on investments		0								16.
Total revenues (lines 15 and 16)		0								17.
Expenses										
265 Special education—ELL compensatory instruction			0	0	0	0	0	0	0	18.
1000 Instruction										
2000 Support services										
2100 Students			0	0	0	0	0	0	0	19.
2200 Instruction			0	0	0	0	0	0	0	20.
2300 General administration			0	0	0	0	0	0	0	21.
2400 School administration			0	0	0	0	0	0	0	22.
2500 Central services			0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant			0	0	0	0	0	0	0	24.
2900 Other support services			0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25)			0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instruction										
2000 Support services			0	0	0	0	0	0	0	27.
2700 Student transportation										
Total (lines 26 and 27)	0	0	0	0	0	0	0	0	0	28.

A. Cash balance July 1, 2021 \$ 3,803,867 June 30, 2022 \$ 3,653,900

	Budget	Actual
1. Nonfederal	0	18,250
2. Federal	0	0
3. Total (lines 1 and 2)	0	18,250

	Budget	Actual
1. 0181 Intangible assets		0
2. 0191 Land and land improvements		0
3. 0192 Site improvements	150,000	0
4. 0194 Buildings and building improvements	0	59,439
5. 0196 Equipment	0	38,963
6. 0198 Construction in progress	0	394,096
7. Total capital acquisitions (lines 1-6)	150,000	492,498

D. Investment in capital assets as of June 30, 2022

1. 0181 Intangible assets	\$ 0
2. 0191 Land and land improvements	\$ 0
3. 0192 Site improvements	\$ 0
4. 0194 Buildings and building improvements	\$ 15,898,788
5. 0196 Equipment	\$ 683,684
6. 0198 Construction in progress	\$ 686,370
7. Total (lines 1-6)	\$ 17,268,842

E. Current expenses by category

1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 3,667,022
2. Classroom supplies (function 1000, object code 6600)	\$ 527,094
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 925,153
4. Support services—students (function 2100)	\$ 691,166
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 2,473,371
6. Total (lines 1-5)	\$ 8,283,806
7. Current expenses from federal sources	\$ 2,083,166
8. Current expenses from State and local sources	\$ 6,200,640

Supplementary information

- F.
- | | |
|--|------------|
| 1. Number of full-time equivalent certified teachers | 38 |
| 2. Number of full-time equivalent noncertified teachers | 4 |
| 3. Number of full-time equivalent contract teachers | 0 |
| 4. Number of schools | 1 |
| 5. Actual days in session | 180 |
| 6. Tuition expense (except payments to other Arizona schools or districts) | \$ 0 |
| 7. Tuition expense (paid to other Arizona schools or districts) | \$ 0 |
| 8. Textbooks (function 1000, object code 6642) | \$ 199,425 |

G.

	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6335)
1. Regular education	1,882,557	169,288	0	0	0
2. Special education	107,218	0	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Co-curricular, athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3) Check box if the Charter was new and began operations in FY 2022.

- | | |
|---|-----------|
| 1. Average salary of all teachers employed in FY 2021 | \$ 51,406 |
| 2. Average salary of all teachers employed in FY 2022 | \$ 47,609 |
| 3. Increase in average teacher salary from FY 2021 | \$ 3,797 |
| 4. Percentage increase | \$ 8.0% |

Comments on average salary calculation (optional)

- | | |
|--|-----------|
| 5. Average salary of all teachers employed in FY 2018 | \$ 40,753 |
| 6. Total percentage increase in average teacher salary since FY 2018 | \$ 26.1% |

Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification	Grade													Total		
	K	1	2	3	4	5	6	7	8	9	10	11	12			
1. Quantitative reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Verbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Nonverbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$ 0
9-12	\$ 0
Total	\$ 0

C. Special education programs by type

1. Total all disability classifications
2. Gifted education
3. ELL incremental costs
4. ELL compensatory instruction
5. Remedial education
6. Vocational and technical education
7. Career education
8. Total (lines 1-7)

Program	Program 200 budget	Program 200 actual
1.	308,176	193,628
2.	0	0
3.	0	0
4.	0	0
5.	0	0
6.	0	0
7.	0	0
8.	308,176	193,628

9. Expenses incurred for transporting students with disabilities
(as defined in A.R.S. §15-761) unique to the IEP

9.	0	0
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Federal and State projects

Federal projects

	Beginning balance actual	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Capital acquisitions actual	Ending balance actual
					Budget	Actual		
1100-1130 ESEA Title I—Helping Disadvantaged Children	0	306,448	0	0	304,650	306,448	0	0
1140-1150 ESEA Title II—Prof. Dev. And Technology	0	22,842	0	0	25,889	22,842	0	0
1160 ESEA Title IV—21st Century Schools	0	17,828	0	0	0	17,828	0	0
1170-1180 ESEA Title V—Promote Informed Parent Choice	0	0	0	0	0	0	0	0
1190 ESEA Title III—Limited Eng. & Immigrant Students	0	22,947	0	0	0	22,947	0	0
1200 ESEA Title VII—Indian Education	0	0	0	0	0	0	0	0
1210 ESEA Title VI—Flexibility and Accountability	0	0	0	0	14,974	0	0	0
1220 IDEA, Part B, including ARP—IDEA Grants	0	167,532	0	0	91,515	167,532	0	0
1230 Johnson-O'Malley	0	0	0	0	0	0	0	0
1240 Workforce Investment Act	0	0	0	0	0	0	0	0
1250 AEA—Adult Education	0	0	0	0	0	0	0	0
1260-1270 Vocational Education—Basic Grants	0	0	0	0	0	0	0	0
1280 ESEA Title X—Homeless Education	0	0	0	0	0	0	0	0
1290 Medicaid Reimbursement	0	0	0	0	0	0	0	0
1300 Charter School Implementation Project (Stimulus)	0	0	0	0	0	0	0	0
13__ Impact Aid	0	0	0	0	0	0	0	0
1310-1399 Other Federal Projects	0	1,727,435	0	0	1,875,869	1,571,258	0	156,177
Total federal projects (lines 1-17)	0	2,265,032	0	0	2,312,897	2,108,855	0	156,177

Total COVID-19 federal relief projects included above

19.	0	982,500	0	0	-	982,500	0	0
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State projects

1400 Vocational Education	0	0		0	0	0	0	0
1410 Early Childhood Block Grant	0	0		0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities	0	0		0	0	0	0	0
1425 Adult Basic Education	0	0		0	0	0	0	0
1430 Chemical Abuse Prevention Programs	0	0		0	0	0	0	0
1435 Academic Contests	0	0		0	0	0	0	0
1450 Gifted Education	0	0		0	0	0	0	0
1456 College Credit Exam Incentives	0	0		0	0	0	0	0
1457 Results-Based Funding	0	133,616		0	0	133,616	0	0
1460 Environmental Special Plate	0	0		0	0	0	0	0
1465 Charter School Stimulus Fund	0	0		0	0	0	0	0
14__ Arizona Industry Credentials Incentive	0	0		0	0	0	0	0
1470-1499 Other State Projects	0	0		0	71,048	0	0	0
Total State projects (lines 20-32)	0	133,616		0	71,048	133,616	0	0

Total federal and State projects (lines 18 and 33)

34.	0	2,398,648	0	0	2,383,945	2,242,471	0	156,177
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Additional information for National Public Education Financial Survey Reporting

Programs 100-630									
Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements		
1. 3,240,501	361,580	63,183	527,094	1,758	0	0	0	1.	
2. 281,039	32,474	276,175	99,644	1,834	0	0	0	2.	
3. 23,427	3,066	57,499	49,747	239	0	0	0	3.	
4. 229,675	47,352	22,539	5,288	5,302	0	0	0	4.	
5. 167,308	13,360	29,843	31,729	483	0	0	0	5.	
6. 60,256	4,549	247,798	23,807	35,664	0	0	0	6.	
7. 115,608	9,597	313,032	251,276	1,049	0	0	0	7.	
8. 0	0	208,662	0	0	0	0	0	8.	
9. 46,326	3,505	12,863	405,459	885	0	0	0	9.	
10. 0	0	0	0	0	0	0	0	10.	
11. 4,164,140	475,683	1,231,594	1,394,044	47,214	0	0	0	11.	
12. 337,611	41,910	213,426	518,204	884	0	0	0	12.	
13. 3,826,529	433,773	1,018,168	875,840	46,330	0	0	0	13.	
14. 0	0	0	0	0	0	0	492,498	14.	

All expense object codes (excluding 6700 and 6900)	Property disbursements
0	0
0	0
0	0
0	0

Cash and investments held at June 30, 2022

- Sinking funds
- Bond funds
- Other funds, except for any employee retirement funds

0	0
0	0
0	0

- Program 700—Adult/continuing education programs
- Program 800—Community college education programs
- Program 900—Community services program
- Function 3300—Community services operations (programs 700-900)

Property, disbursements by type

All programs
0
0
59,439
38,963
394,096

- Intangible assets
- Land and land improvements
- Buildings
- Equipment
- Construction

Long-term and short-term debt

- Long-term debt outstanding, July 1, 2021
- Long-term debt issued during FY 2022
- Long-term debt retired during FY 2022
- Long-term debt outstanding, June 30, 2022

14,959,550
35,175
335,233
14,659,492

- Short-term debt outstanding, July 1, 2021
- Short-term debt outstanding, June 30, 2022

Utilities and energy detail (only function 2600)

- 6410 Utility services
- 6621-6626 Energy

24,445
76,160

Technology (all functions)

- 6330 Technical services
- 6432 Technology-related repairs and maintenance
- 6441 Rental of computers and related equipment
- 6531 Telecommunications
- 6650 Technology-related supplies
- Technology-related hardware and software

64,842
0
0
41,435
198,547
35,689

Support services-instruction detail

- 2220 Improvement of instruction
- 2230 Library/media services

0
0

- Revenue from selected federal sources
- ESEA Title IV—Student Support and Academic Enrichment Grants
 - ESEA Title IV—21st Century Community Learning Centers
 - ESEA Title V—Rural Education-Rural and Low-Income School Program
 - ESEA Title V—Rural Education-Small, Rural School Achievement Program

Programs 100-630
971,131
335,233
0

17,828
0
0
0