

The Paideia Academies, Inc.

Corporate Board Meeting held via Zoom

Called to order at 5:07PM on 8/24/2020

Minutes

Verified Quorum Via Zoom Meeting-

Present- Dr. Winsor, Mrs. Mendonca, Ms. Garrison, Dr. Tietgen, Dr. Hess, Mrs. Schmaltz, Mr. Landreth, Mr. Dunn

Guest- None

I. Call to the public
None

II. Approve Previous Meeting Minutes August 10, 2020:
Mr. Landreth - Motion to approve Paideia Corporate Board meeting minutes for August 10 2020.
Second by Mrs. Mendonca

Vote:

Ms. Garrison- yes
Dr. Winsor-yes
Mrs. Mendonca- yes
Mrs. Schmaltz- yes
Dr. Hess- yes
Dr. Tietgen- yes
Mr. Dunn- yes
Mr. Landreth- yes

Motion passes by majority vote.

III. Corporate Officer's Report

- a. ADHS – Dashboard Data for Thursday August 20, 2020 – Winsor
- b. Mitigation Plan Implementation – Winsor
- c. Chromebook Distribution - Winsor
- d. On-Site Accommodation - Winsor
- e. Enrollment – PSM, PVA – Winsor
- f. Preschool Enrollment – discussion for future considerations - Mendonca
- g. First week report – Garrison

Dr. Tietgen discussed the board funding headphones and mice for all Paideia scholars due to the challenges faced from online learning. Dr. Winsor will have Andre Rodriguez contact Dr. Tietgen for specs on the Chromebooks and wholesale avenues to purchase the items.

- h. Paideia Natural Play Project and fundraising platform Give-by-Cell

IV. Fundraising tool – Give by Cell

Dr. Winsor presented the donation platform “Give By Cell” to the board members. Each board member received the opt-in text along with a message from Dr. Winsor and a text to Donate.

Discussion of the platform followed by board members. Concern about the local demographics being able/willing to donate. Many non-profits trying to get a limited amount of resources in the area. Institutional donors are best for funding the Natural Play Project. Best to ID people who feel the passion about our mission such as friends/family. Need to synthesize a baseline message that each board member could personalize in seeking donors. Dr. Hess counseled from his grant writing experience is the reason people give is because they were asked. Need to make

sure the “ask” doesn’t become so much that potential donors are turned away. The platform of texting warm compassionate messages interspersed with the “ask” seems like a good method. Ms. Garrison used the experience of her father, Dr. Jerome Garrison of raising funds at South Mountain Community College. Dr. Garrison raised significant amounts of money by having everyone give something. Some people gave a lot but most gave a little. The little donations was what filled the bucket for scholarships.

Dr. Tietgen and Mr. Dunn will meet to strategize how the board members can implement the platform.

Dr. Winsor challenged the board to beat his personal goal of getting 500 people to become monthly donors.

V. Financial Report by Mr. Joel Brice

Mr. Joel Brice gave a financial review of FY 2020 and the coming FY2021

Fiscal year 2020 was the strongest year we’ve had financially.

DSCR = 1.65

DCOH = 209.77

Net Income = \$706,910

Fiscal year 2021 is presenting major challenges to the budget. We can meet the challenge through being very conservative in our spending and aggressive in our grant writing and fundraising.

Projected data

DSCR = 1.02 this will put us in default of the Charter Board.

DCOH = 141

Net Income = <\$68,520>

Dr. Winsor and Mr. Bryce will meet to determine the impact the Enrollment Stabilization Grant, FEMA reimbursements and CARE grants will have on the budget.

VI. Paideia Succession Plan

Dr. Winsor and Dr. Tietgen informed the board members that a succession is being prepared as the corporation matures. The succession plan will review all legal and financial policy documents to ensure the corporation will continue strong in the event Dr. Winsor and the other senior executive leaders retire or decrease involvement in the day-to-day operations of Paideia.

Dr. Tietgen also informed the board that the succession plan will include a structured phasing out of the involvement of Dr. Winsor over the next few years. The board was also informed that Dr. Winsor will negotiate his current contract in part of the succession planning.

VII. Adjournment

Next meeting – September 28, 2020 5:00 Via Zoom

Motion made by Mr. Dunn to adjourn meeting.

Second by Ms. Garrison.

Vote:

Ms. Garrison- yes

Dr. Winsor-yes

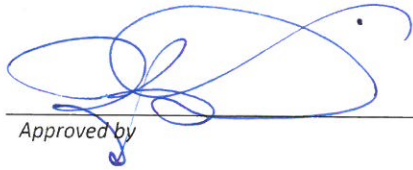
Mrs. Mendonca- yes

Mrs. Schmaltz- yes

Dr. Hess- yes

Dr. Tietgen- yes
Mr. Dunn- yes
Mr. Landreth- yes
Motion passes by majority vote

Meeting ended 6:45 PM.



Approved by

Date 9/28/2020

